



Dear colleagues, students, alumni and friends of the Gutenberg School of Management and Economics,

We are happy to present the sixth issue of the **Gutenberg Newsletter of Management and Economics**. The newsletter, which is published once per semester, is to inform you about interesting future or past events, achievements of faculty members or students, new professors, and many other things, which hopefully will be interesting for you to read.

All members of the Gutenberg School of Management and Economics (GSME) are invited to contribute to this newsletter by sending short articles of general interest to sekretariat.schnabel@uni-mainz.de. The current newsletter covers the period 1 November 2014 until 30 April 2015. The next newsletter will be published in November 2015 and will refer to the period 1 May 2015 until 31 October 2015. Please send your contributions by 31 October 2015.

We hope that you will enjoy reading our newsletter. Comments and suggestions are, as always, very welcome.

We wish you a successful and productive summer term,

Prof. Dr. Roland Euler

Prof. Dr. Isabel Schnabel

Dean of the Faculty of Law,
Management and Economics
Professor of Business Taxation

Professor of Financial Economics



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NEWS FROM THE GUTENBERG SCHOOL



Impressum

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Konstantin Wacker joins Gutenberg School

We are happy to welcome Dr. Konstantin Wacker as Junior-professor of International Economics at the Gutenberg School of Management and Economics (GSME). He has taken over the position as of this summer term.



His research focuses on the empirical analysis of capital flows (especially FDI), the international financial system, and longer-run effects of macroeconomic volatility. You can follow him on Twitter: @KM_Wacker



Results of the election to the Faculty Council of the Faculty of Law, Management and Economics (effective from summer term 2015)

Students:

Henrike Schall (FS Jura)

Vera Steitz (FS Wiwi)

Jana Jürgen (FS Jura)

Franziska Schmidt (FS Wiwi)



RESEARCH NEWS

New graduate college DAS

The **Gutenberg Council for Young Researchers (GYR)** granted five scholarships for researching the **Dynamic Aspects of Work-Related Stress (DAS)**. The DAS graduate college (DAS GC; <http://stress.uni-mainz.de>) will further our understanding of the psychological and economic outcomes of stress and their consequences. It will identify characteristics of the dynamic trajectories during the development of stress and during recovery. This has hardly been investigated so far. The Ph.D. students and postdocs will be granted a scholarship for two years. In addition, there will be a structured program. Time dependent, i. e. dynamic processes of stress and coping with stress will be integrated into economic models, time-related effects of stress will be analyzed over varying periods of time, the consequences of different schemes of stress-related processes are described in dependence on time and the dynamic interplay of work-related stress and recovering periods among double-income couples will be investigated. The following persons are involved in the project: Juniorprof. Verena Haun (FB 02), Prof. Thomas Rigotti (FB 02), **Prof. Christian Dormann** (Chair of Business Education), and **Prof. Klaus Wälde** (Chair in Macroeconomics).

TOP PUBLICATIONS

Tilk, Christian and **Stefan Irnich**: “Dynamic Programming for the Minimum Tour Duration Problem,” *Transportation Science*, forthcoming.

Third-party Funding

Prof. Christian Dormann and **Olga Mater** (Chair of Business Education) were granted first-phase funding by the Center for Educational and Higher Educational Research (ZBH) for studying differences between men and women in general knowledge and in economic knowledge in particular. The literature in this respect is equivocal. It will be investigated if the relevance of testing situations for individuals' biography moderates gender differences and, thus, can explain the so far ambiguous literature.

Prof. Thorsten Schank (Chair of Applied Statistics and Econometrics) received €15,000 Euro from the Internal University Research Funding to support the project “Market structure and wages: evidence from Eastern Germany” (jointly with **Dr. Damir Stijepic**). The study uses the natural experiment of the German reunification – after which wage patterns in Eastern Germany quickly adjusted to Western German levels – to investigate the determinants of wage inequality.

Prof. Isabel Schnabel (Chair of Financial Economics) received €199,200 Euro for the continuation of the project “Financial contagion through market prices – Theory and evidence” (with Hendrik Hakenes, University of Bonn), which is part of the Priority Program “Financial Market Imperfections and Macroeconomic Performance” funded by Deutsche Forschungsgemeinschaft (DFG).

WiwiKom-Project Extension



After a successful project period of three years, the BMBF-funded research project ‘Modeling and measuring competencies in business and economics among students and graduates by translating and adapting existing measuring instruments’ (WiwiKom) (**Prof. Olga Zlatkin-Troitschanskaia**, **Juniorprof. Manuel Förster**, Chair of Business and Economics Education) has been extended until October 2015. The funding has therefore been increased by € 88,313.50 to a total of € 516,220.10.

KoKoHs-Project Extension



After a successful project period of four years, the BMBF-funded research project ‘Modeling and Measuring Competencies in Higher Education’ (KoKoHs) (**Prof. Olga Zlatkin-Troitschanskaia**, Chair of Business and Economics Education) has been extended until 30 September 2015. The funding has therefore been increased by € 52,141.10 to a total of € 390,276.70.

STUDY NEWS

Excellent grades for our master's programs in the 2014 CHE Ranking

In December 2014 the Gütersloh-based Centrum für Hochschulentwicklung (CHE) published its ranking of German master's programs in economics and management. This ranking is based on objective information about study conditions (faculty/student ratios, international outreach, infrastructure etc.) and on students' replies to an online questionnaire.

The CHE awarded excellent grades to our **Master's of Management** and **Master's of International Economics and Public Policy** programs. In all categories (study situation, feasibility, quantity and quality of available courses, coaching by faculty, international outreach), the MoM and the MIEPP were ranked at the very top of the programs evaluated. Detailed information can be found here: <http://ranking.zeit.de/che2014/de>.

We are proud about this very positive outcome, and we take it as a motivation to continue and deepen our commitment to excellent teaching at the GSME.

New students at JGU Mainz in the summer term 2015

We welcome our new students who are joining the Gutenberg School in the summer term. 147 students

are starting a Bachelor of Science in Management and Economics, 25 a Bachelor of Science in Business Education. Moreover, 52 students enrolled in the Master of Science in Management and 18 in the Master of Science in International Economics and Public Policy. 9 students are starting a Master of Science in Business Education and 9 a Master of Education in Business Education.

Graduation Ceremony in the winter term 2014/15

On 28 November 2014, the Gutenberg School of Management and Economics honored all students who finished their Bachelor or Master's Degree in the preceding months. We congratulate our students who successfully finished their studies at Johannes Gutenberg University Mainz:

Bachelor in Management and Economics: 179 students

Bachelor in Business Education: 37 students

Diploma in Business Administration: 48 students

Diploma in Economics: 5 students

Diploma in Business Education: 7 students

Master of Management: 115 students

Master in International Economics and Public Policy: 32 students

Master in Business Education: 12 students



STUDY NEWS

News from the Fachschaft

During the past winter term, the student council was engaged in different committees, concerning both the study environment and faculty decisions. There were several recruiting committees

for new professors in which members of the student council represented the interests of all GSME students. In January we participated in the open day for new students and could give them some helpful information. As in recent years, we organized our *Glühwein-Stand* which was greatly appreciated in the cold weather. Also the party in cooperation with the student councils of law and medicine was a great success and will take place again in the upcoming summer term.

All GSME students are welcome to drop by at the student council office.

E-mail: fswiwi@uni-mainz.de

Facebook: Fachschaft Wirtschaftswissenschaften



Graduation Ceremony for the Master of International Economics and Public Policy (MIEPP)



On 20 April 2015 the Gutenberg School held the Graduation Ceremony for the recent graduates from the Master of Science in International Economics and Public Policy (MIEPP). On that occasion, the prize for the best MIEPP degree was awarded to **Victor Gimenez Perales**. As usual, the graduation event was followed by a welcome event for the incoming MIEPP students in the Kasematten. For the first time, both events were sponsored by the **Regional Office of Deutsche Bundesbank in Mainz**, two representatives of which were also participating.

APPOINTMENTS AND OTHER ACTIVITIES

The Division of Education, Arts and Social Sciences has approved the conferral of the Honorary Academic Title **Adjunct Professor with the University of South Australia** to **Prof. Christian Dormann** (Chair of Business Education). This title has been conferred from 1 June 2014 until 30 May 2017. The University of South Australia recognizes the important contribution that Adjuncts make to the University's academic activities including teaching, research, scholarship and community engagement.



In May 2015 **Prof. Philipp Harms** (Chair of International Economics) was elected **Chairman of the Standing Field Committee for International Economics** (Ausschuss für Außenwirtschaftstheorie und -politik) of the Verein für Socialpolitik (German Economic Association) for the next two years. For further information, see: <https://www.iwb-vfs.wiwi.uni-due.de/>



Prof. **Isabel Schnabel** (Chair of Financial Economics) was appointed a member of the **Advisory Scientific Committee (ASC)** of the **European Systemic Risk Board (ESRB)** by Mario Draghi, President of the European Central Bank. The ESRB, created in 2011 in response to the global financial crisis, is part of the European System of Financial Supervision and is responsible for the macroprudential supervision of banks, insurance companies and financial markets in the European Union. The ASC provides external expertise to the ESRB and is composed of leading financial economists. For further information, see: <http://www.esrb.europa.eu>.



Prof. Isabel Schnabel (Chair of Financial Economics) was promoted to become a permanent Research Fellow of the **Centre for European Policy Research (CEPR)** in the area of financial economics in January 2015. The CEPR is the leading research network in economics in Europe. See: www.cepr.org.

Prof. Isabel Schnabel (Chair of Financial Economics) was elected to become a member of the **Executive Council** (Erweiterter Vorstand) of **Verein für Socialpolitik**, the association of German-speaking economists for the period 2015 until 2018. See: www.socialpolitik.de.



PAST EVENTS

International Conference of the BMBF-Funded Research Program KoKoHs

On 28 and 29 November 2014, an international conference on “Modeling and Measuring Competencies in Higher Education” was held at JGU Mainz. The conference was organized by the coordination office in Mainz (**Prof. Olga Zlatkin-Troitschanskaia**, **Dr. Christiane Kuhn**, **Miriam Toepper**, Chair of Business and Economics Education).

The conference showcased the impressive results of the 24 interdisciplinary research project alliances. Numerous renowned international and national experts in educational research and higher education research as well as educational policy-makers and practitioners attended the conference. The conference program included keynotes by **Prof. Hamish Coates** (Australia), **Prof. Rolf van der Velden** (Netherlands), and **Prof. Jan-Eric Gustafsson** (Sweden).

For more information on the international conference, please visit <http://www.kokoHs-conference.de>.

International conference of the WiwiKom project

At the end of the first funding phase of the BMBF-funded research project WiwiKom (**Prof. Olga Zlatkin-Troitschanskaia**, Chair of Business and Economics Education), an international conference took place at JGU Mainz on 1 and 2 December 2014. The program included presentations by international project partners. Furthermore, future prospects were discussed in panel discussions with international experts. The international cooperation partners included **Prof. William B. Walstad** (John T. and Mable M. Hay Professor of Economics at the University of Nebraska-Lincoln), **Prof. Richard J. Shavelson** (Margaret Jacks Professor of Education (Emeritus) at Stanford University) as well as **Prof. Jin-soo Hahn** (Gyeongin National University of Education in South Korea).

Third Gutenberg-Symposium

The third “Gutenberg-Symposium: University meets Business” with about 150 participants took place on 27 January 2015 in the Festsaal of Staatskanzlei in Mainz. The symposium, which was jointly organized by the **Zukunftsinitiative Rheinland-Pfalz (ZIRP)** and the **Executive MBA Program** of the JGU Mainz, was on “Innovation made in Rheinland-Pfalz.”

The three speakers and members of the panel were the First Minister of Rhineland-Palatinate, **Malu Dreyer**, the President of Johannes Gutenberg-University, **Prof. Georg Krausch**, and the Head of Boehringer Ingelheim Germany, **Stefan Rinn**. The three speakers discussed the topic from their specific points of view – political, academic and economic.

4th Research Workshop in Financial Economics

On 2 March 2015, **Prof. Isabel Schnabel** (Chair of Financial Economics) organized the 4th Research Workshop in Financial Economics at JGU Mainz. The goal of the workshop series is to strengthen the network of economists working in the area of financial intermediation, in particular financial stability and banking regulation. The workshop included speakers from several leading German universities and research institutes, the European Central Bank, as well as doctoral students from our Graduate School of Economics, Finance and Management (GSEFM). The program of the workshop can be found here: [http://www.financial.economics.uni-mainz.de/Dateien/Program 4th Research Workshop FE - March 2015.pdf](http://www.financial.economics.uni-mainz.de/Dateien/Program%204th%20Research%20Workshop%20FE%20-%20March%202015.pdf)

UPCOMING EVENTS

5th Workshop in Financial Law & Economics

On 12 June 2015, **Prof. Josef Ruthig** (Mainz Law School) and **Prof. Isabel Schnabel** (Chair of Financial Economics) will hold the 5th Workshop in Financial Law & Economics on “The European Capital Markets Union”. Besides the organizers, the panel will include two external experts. Details can soon be found here: <http://www.financial.economics.uni-mainz.de/526.php>.

Research Workshop and Summer School in Economics of Education and Self-regulation

The research workshop, organized by **Prof. Daniel Schunk** (Chair of Public Economics), will take place on 23 September 2015 and is embedded in a summer school taking place on 22 and 24 September. The workshop and summer school bring together researchers in the area of empirical and theoretical economics of education and self-regulation, especially interested in lab- and field experimental studies. We are happy to announce as keynote speakers: **Eric Bettinger** (Stanford University), **Helena Skyt Nielsen** (Aarhus University) and **Alexander Koch** (Aarhus University). Details on the event can be found at: http://www.public.economics.uni-mainz.de/345_DEU_HTML.php.



In the **Faculty Seminar**, external national and international researchers present their current research projects. The seminar takes place on Mondays from 6 p.m. until 7.30 p.m. The talks are in English. All researchers and students are welcome to attend. The schedule of our Faculty Seminar series can be found here: <http://wiwi.uni-mainz.de/seminar.html>

The **Brown Bag Seminar** is an informal research seminar for students and faculty. It takes place on Tuesdays from 12 p.m. until 1 p.m. in room RW 5 (New ReWi). The seminar serves the purpose of giving doctoral students and faculty a platform for presenting their current research. Talks about unfinished projects or even project ideas are particularly welcome. All talks are held in English. All researchers and students are welcome to attend. The schedule of the Brown Bag Seminar can be found here: <http://www.financial.economics.uni-mainz.de/286.php>